

SETTLEMENT STATEMENT

Optional Form for Transactions without Sellers

U.S. Department of Housing and Urban Development

OMB Approval No. (expires 11/30/2009)

File Number: _____ Loan Number: _____
 Mtg. Ins. Case Number: _____
 Settlement Date: 07/18/2007 Disbursement Date: 07/23/2007
 Telephone: _____
 Place of Settlement: _____

Name & Address of Borrower: _____ Name and Address of Lender: _____

Property Location: _____ TitleExpress Settlement System
 Printed 07/18/2007 at 17:00 TMD

L. Settlement Charges		M. Disbursement to Others	
800. Items Payable In Connection with Loan		1501. Payoff:	188,435.74
801. Loan Origination Fee 0.000% to		to	
802. Loan Discount 0.000% to		1502. City Taxes Due	1,261.53
803. Appraisal Fee to	350.00	to Director of Finance	
804. Credit Report		1503. Reprint of Tax Bill	3.00
805. Underwriting Fee to	585.00	to Director of Finance	
806. Funding Fee to	35.00	1504.	
807. Tax Service Fee to	70.00	1505.	
808. Mtg. Bkr Comp.		1506.	
809. Processing Fee to Integrated Financial Solutions	225.00	1507.	
900. Items Required by Lender to be Paid in Advance		1508.	
901. Interest From 07/23/2007 to 08/01/2007 @\$34.7300 per day	312.57	1509.	
902. Mortgage Insurance Premium for to		1510.	
903. Hazard Insurance Premium for to		1511.	
904.		1512.	
1000. Reserves Deposited with Lender		1513.	
1001. Hazard Insurance 12 mo. @ \$ 49.50 per month	594.00	1514.	
1002. Mortgage Insurance mo. @ \$ per month		1515.	
1003. City Property Tax mo. @ \$ per month		1516.	
1004. County Property Tax 7 mo. @ \$ 211.23 per month	1,478.61	1517.	
1005. Annual Assessments mo. @ \$ per month		1518.	
1006. mo. @ \$ per month		1519.	
1007. mo. @ \$ per month		1520. TOTAL DISBURSED	189,700.27
1008. mo. @ \$ per month		(enter on line 1603)	
1009. Aggregate Analysis Adjustment	-211.21	N. NET SETTLEMENT	
1100. Title Charges		1600. Loan Amount	195,000.00
1101. Settlement or closing fee to Title Company, Inc.	100.00	1601. PLUS Cash/Check from Borrower	0.00
1102. Abstract or title search to	92.00	1602. MINUS Total Settlement Charges	4,667.47
1103. Title examination to Title Company, Inc.	100.00	(line 1400)	
1104. Title insurance binder to Title Company, Inc.	75.00	1603. MINUS Total Disbursements to Others	189,700.27
1105. Document Preparation		(line 1520)	
1106. Notary Fees		1604. EQUALS Disbursements to borrower	632.26
1107. Attorney's fees to	95.00	(after expiration of any applicable	
(includes above items No.)		rescission period required by law)	
1108. Title Insurance to The Talon Group	487.50		
(Includes above items No.)			
1109. Lender's Policy \$ 195,000.00 - 487.50			
1110. Owner's Policy \$ -			
1200. Government Recording and Transfer Charges			
1201. Recording Fees ; Mortgage \$40.00; Release \$30.00	70.00		
1202. State Recordation Tax ; Mortgage \$90.00	90.00		
1203. State Transfer Tax			
1204. County Transfer Tax			
1300. Additional Settlement Charges			
1301. Courier Fees to Title Company, Inc.	45.00		
1302. Release Procurment to Title Company, Inc.	50.00		
1303. Judgment Reports to	24.00		
1400. Total Settlement Charges (enter on line 1602)	4,667.47		

I have carefully reviewed the HUD-1A Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1A Settlement Statement.

The HUD-1A Settlement Statement which I have prepared is a true and accurate account of this transaction/ I have caused or will cause the funds to be disbursed in accordance with this statement.
 SETTLEMENT AGENT By: _____ DATE _____